EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 4/08/2007 05:00

Fortescue A10aST		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
14,432.4		8,102.1
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0501H002	7,940,000	8,053,000
Daily Cost Total	Cumulative Cost	Currency
332,738	11,148,033	AUD
Report Start Date/Time	Report End Date/Time	Report Number
3/08/2007 05:00	4/08/2007 05:00	36

Management Summary

PTSM's and JSA review held as required. Held PIT drills. RIH at 5 min/stand to TD 4410m. No hole problems. Circulated the hole clean and racked back 1 stand every bottoms up. Flow checked and pumped out of the hole at 5 min/stand to inside casing at 2770m. No hole problems or overpull through the window. Recorded parameters inside casing. Flow checked, Pumped/Rotated out of the hole from 2770m to 2100m.

Activity at Report Time

Pumping/Rotating out of the hole at 2100m.

Next Activity

Pull out of the hole, lay out 81/2" BHA. Rig to and run 7" production liner

Daily Operations: 24 HRS to 5/08/2007 05:00

Well Name

Fortescue A10aST

Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
14,432.4		8,102.1
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0501H002	7,940,000	8,053,000
Daily Cost Total	Cumulative Cost	Currency
266,556	11,414,589	AUD
Report Start Date/Time	Report End Date/Time	Report Number
4/08/2007 05:00	5/08/2007 05:00	37

Management Summary

PTSM's and JSA review held as required. Held Trip drills. Pulled out of the hole to surface. Recovered radio active source. Down loaded and laid out 8½" drilling tools. Conducted BCFT. Made up Baker Rotating Cement Head and racked in the mast. Rigged up WFD and dressed the rig floor with 7" handling tools. Made up, Baker Locked and flow tested the shoe track. Ran 7" Production Liner.

Activity at Report Time

Running 7" Production Liner

Next Activity

Run and cement 7" Liner

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EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 6/08/2007 05:00

Well Name

Fortescue A10aST		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
14,432.4		8,102.1
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0501H002	7,940,000	8,053,000
Daily Cost Total	Cumulative Cost	Currency
257,361	11,671,950	AUD
Report Start Date/Time	Report End Date/Time	Report Number
5/08/2007 05:00	6/08/2007 05:00	38

Management Summary

PTSM's and JSA review held as required. Held Trip drills. Ran 7" Production Liner to 1747m. Made up 7" x 9-5/8" Liner Hanger as per Baker Procedures. Circulated 1.5 x casing capacity @ 50 spm/420 psi. Ran in the hole with 7" liner on 5½" DP at controlled rate drifting all stands of DP and filling the string every 5 stands.

Activity at Report Time

Running in the hole with 7" liner on 51/2" DP.

Next Activity

RIH and land 7" Liner. Set hanger and cement liner.

Daily Operations: 24 HRS to 4/08/2007 06:00

Well Name

Snapper A11		
Rig Name	Company	
Rig 22	Imperial Snubbing Services	
Primary Job Type	Plan	
Plug and Abandonment Only	Plug and Abandon the A-11	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
3,395.7		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
40000480	1,688,000	
Daily Cost Total	Cumulative Cost	Currency
80,217	502,557	AUD
Report Start Date/Time	Report End Date/Time	Report Number
3/08/2007 06:00	4/08/2007 06:00	8

Management Summary

Rih with chemical cutter. Cut tubing at 2057m. POOH and lay out chemical cutter. Rig down Schlumberger from rig floor and pack up equipment on pipe deck. Circulate well to inhibited sea water. Wait on +45k wind to abate before recommencing crane operations and clearing pipe deck for tubing pull.

Activity at Report Time

Waiting on high wind speed to abate.

Next Activity

Clear pipe deck & pull redundant 5-1/2" tubing.

Daily Operations: 24 HRS to 5/08/2007 06:00

Well Name

Snapper A11

Chapper ////		
Rig Name	Company	
Rig 22	Imperial Snubbing Services	
Primary Job Type	Plan	
Plug and Abandonment Only	Plug and Abandon the A-11	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
3,395.7		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
40000480	1,688,000	
Daily Cost Total	Cumulative Cost	Currency
80,986	583,544	AUD
Report Start Date/Time	Report End Date/Time	Report Number
4/08/2007 06:00	5/08/2007 06:00	9

WOW. Clear Sch from pipe racks. POOH with redundant 5-1/2" tubing from 2060m to 899m. Wait on high wind speed at 55+ knts. Continue POOH with tubing to surface. Dress rig for drill pipe and RIH with 4" mule shoe and cementing string.

Activity at Report Time

RIH with 4" drill pipe

Next Activity

RIH with drill pipe set CST @ 1045m Pump 13bbls cement plug.

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EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 6/08/2007 06:00

Well Name

Snapper ATT		
Rig Name	Company	
Rig 22	Imperial Snubbing Services	
Primary Job Type	Plan	
Plug and Abandonment Only	Plug and Abandon the A-11	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
3,395.7		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
40000480	1,688,000	

Currency

Report Number

AUD

10

Report Start Date/Time 5/08/2007 06:00 Management Summary

71,377

Daily Cost Total

RIH with 4" DP to 1032.2m. Circulate well clean with 400bbls of sea water. Pump & set CST @ 1032.2m. Pick up to 1032m & pump 13bbl 15.8ppg cement plug. Clean up work string & lay out 17 stands of drill pipe. Wait on cement. Lay out drill pipe. RIH & tag TOC @ 989.5m. Pressure test cement plug. Test good, POOH with drill string.

654,921

6/08/2007 06:00

Activity at Report Time

Nippling down 13-5/8" annular

Next Activity

Nipple down 13-5/8" BOP stack & B section. Remove B section, re-instate 13-5/8" BOP's. RIH cut 9-5/8" casing.

Cumulative Cost

Report End Date/Time

Daily Operations: 24 HRS to 4/08/2007 06:00

Well Name

Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Repair wing valve, plug and perf	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
	390,000	
Daily Cost Total	Cumulative Cost	Currency
18,494	138,388	
Report Start Date/Time	Report End Date/Time	Report Number
3/08/2007 06:00	4/08/2007 06:00	3

Management Summary

Winds in excess of 40 knots crews remained on BMA

Activity at Report Time

SDFN

Next Activity

Set PSP plug and rig down

Daily Operations: 24 HRS to 5/08/2007 06:00

Well Name Bream B15

Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Repair wing valve, plug and perf	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number	Total Original AFE Amount 390,000	Total AFE Supplement Amount
Daily Cost Total	Cumulative Cost	Currency
18,494	156,882	
Report Start Date/Time	Report End Date/Time	Report Number
4/08/2007 06:00	5/08/2007 06:00	4

Management Summary

Winds in excess of 40 knots crews remain on BMA

Activity at Report Time

SDFN

Next Activity

Set PSP plug

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Daily Operations: 24 HRS	to 6/08/2007 06:00	
Well Name		
Bream B15		
Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Repair wing valve, plug and perf	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
	390,000	
Daily Cost Total	Cumulative Cost	Currency
18,494	175,375	
Report Start Date/Time	Report End Date/Time	Report Number
5/08/2007 06:00	6/08/2007 06:00	5
Management Summary		
Winds in excess of 40 knots		
Activity at Report Time		
SDFN		
Next Activity		
Set PSP plug		

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